

SCHEDULE

ENTER THE REQUIRED INFORMATION IN THE SAME ORDER AS THE INFORMATION MUST APPEAR ON THE FREEHOLD TRANSFER FORM, MORTGAGE FORM OR GENERAL DOCUMENT FORM.

9(b)

The following apply to your CMLS NCL Un-Insured Closed Mortgage:

- A.** Paragraph 4.4 of Standard Mortgage Terms No. MT121004 is amended by deleting it in its entirety and replacing it with the following:

4.4 ***Intentionally Deleted***

- B.** Paragraph 5.1 of Standard Mortgage Terms No. MT121004 is amended by deleting it in its entirety and replacing it with the following:

5.1 Prepayment privileges without a prepayment charge

You may pay off some of the mortgage early without prepayment charges as follows:

- (a) *Annual 20% prepayment.* You may once in each year of the mortgage, on the anniversary date of the interest adjustment date (the “Anniversary Date”) prepay without penalty an amount not greater than twenty percent (20%) of the original principal amount of the mortgage. Each prepayment must be for an amount no less than five hundred dollars (\$500.00). If you do not prepay 20% of the original principal amount in a year on the Anniversary Date, you cannot carry forward any unused portion to a future year.

This prepayment privilege is not available for a mortgage with a one (1) year term.

- C.** Paragraph 5.2 of Standard Mortgage Terms No. MT121004 is amended by deleting it in its entirety and replacing it with the following:

5.2 Prepayment charges that apply to certain prepayments in full

In the event:

- (a) You qualify for the prepayment privilege set out in section 5.1 above and you want to either prepay more than twenty percent (20%) of the principal amount on the Anniversary Date or you want to pay out the mortgage in full before the balance due date; **OR**
- (b) You do not qualify for the prepayment privilege set out in section 5.1 and you want to pay out the mortgage in full before the balance due date,

you may do so only with payment of the prepayment charge set out below in section 5.3.

You must ask us to provide you with a statement of the required payment amount. You can specify the date you want to make the prepayment. That date cannot be more than 30 days after the date you ask us to prepare the mortgage statement. The date you choose is called the prepayment or payout date, the date you ask us to prepare the statement is called the statement preparation date and the period beginning the statement preparation date and the ending 30 days later is called the statement period.

All payments on the mortgage must be made as they become due during the statement period. The statement cannot be used for prepayment after expiry of the statement period.

- D.** Paragraphs 5.3 and 5.4 of Standard Mortgage Terms No. MT121004 are amended by deleting them in their entirety and replacing them with the following:

5.3 Prepayment charge for un-insured mortgage

The prepayment charge for you to pay out the mortgage in full before the balance due date is the lesser of (A) three months interest at the interest rate of the mortgage, calculated on the principal amount being prepaid, and (B) the remaining interest to be paid on your mortgage, as calculated on the date of and set out on the payout statement, had prepayment not occurred.

Prepayments made on the Anniversary Date will be calculated by reducing the amount being prepaid by the allowable prepayment privilege.

5.4 *Intentionally Deleted*

- E.** Paragraph 5.5 of Standard Mortgage Terms No. MT121004 is amended by deleting the reference to \$100.00 and replacing it with \$500.00.
- F.** This Schedule forms part of the mortgage. In the event of any conflict or inconsistency between the provisions in this Schedule and any provisions contained in the Standard Mortgage Terms, the provisions in this Schedule shall govern.
- G.** All terms used in this Schedule that are defined in the Standard Mortgage Terms shall have the same meanings as in the Standard Mortgage Terms.